

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**M/s. Apollo Med Skills Limited
#8-2-298/82/A/501P, 4th Floor, Road No: 36,
Jubilee Hills, Hyderabad 500033, Telangana**

&

**The ICFAI University
Ranka Road, Lower Sichey,
Gangtok, Sikkim - 737101.**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this 18th day of February, 2019 by and between:

Apollo Med Skills Limited (CIN: U93090TG2011PLC121900) a Company incorporated under the Companies Act, 1956 and having its Registered Office at 8-2-293/82/A/501P, 4th Floor, Road No. 36, Jubilee Hills, Hyderabad – 500033, India (hereinafter referred to as “**AMSL**”, company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

The ICFAI University, a Private University established in 2004 under Section 4(2) of the Institute of Chartered Financial Analysts of India University, Sikkim Act 2004 (Act 9 of 2004) passed by Legislative Assembly of Sikkim, having its principal office at Ranka Road, Lower Sichey, Gangtok, Sikkim - 737101, India (hereinafter referred as 'ICFAI', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

("ICFAI" and "AMSL" are hereinafter jointly referred to as 'Parties' and individually as 'Party').

Background:

- A. The Parties seek to demonstrate by signing this MOU their commitment to co-operation in terms of common interest through the development of collaboration in health education and associated areas of education between ICFAI and AMSL.
- B. The Parties recognise the mutual benefit each will gain from working together and the value this will add to the work of health, wellbeing and health management education.
- C. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

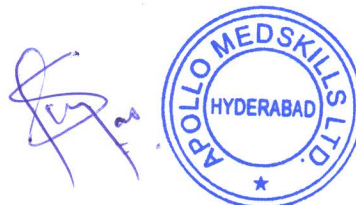
1. PURPOSE

The purpose of this MOU is to facilitate co-operation between ICFAI and AMSL in the development of educational and training programmes including Two year management programmes, Under Graduate level programmes, Certificate level programmes, nursing related programmes and other career progression programmes in the field of health, wellbeing and health management education.

2. SCOPE OF CO-OPERATION AND/OR ACTIVITIES

The Parties may undertake the activities or a combination thereof (and such other activities as agreed in writing between the Parties from time to time) which include, but not limited to, the following:

- a) Explore the opportunity of developing joint programmes and progression arrangements within health, wellbeing and health management to include, but not limited to,
 - (i) Two year PG/M.Sc. Healthcare Management Course(s) / Program(s);



A handwritten signature in blue ink, appearing to be "Rajesh", is written on the right side of the page.

