



**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
SRI SRI UNIVERSITY AND ICFAI UNIVERSITY, GANGTOK**

**This Memorandum of Understanding is executed at Cuttack (hereafter "MOU")  
on this 27<sup>th</sup> day of May 2021**

**Sri Sri University**, Cuttack, Odisha (Hereinafter, referred as SSU) a State Private University established by Sri Sri University Act - 2009 by Odisha State Legislative Assembly, was founded by His Holiness Gurudev Sri Sri Ravi Shankar, a global humanitarian and thought leader in Yoga and meditation. The University, a Pioneer academic institute in India offers value-based education that combines Western innovations with ancient values and wisdom of the East. Sri Sri University offers education in field of Management, Yogic Science, Contemplative Behavioral Sciences, Emerging Technologies, Governance, Agriculture, Architecture, Doctoral Studies that champions for bringing in creative innovation through research and field practices. SSU aims to 'Learn, Lead and Serve' through holistic education for national and international knowledge seekers in a smoke

/ drug and alcohol free campus since 2012. Sri Sri University is recognized by UGC, AICTE, Ministry of HRD and Government of India and Government of Odisha, represented by **Prof. (Dr) B. R. Sharma, Executive Registrar** hereinafter referred to as "University", which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its/their successors, heirs and administrators), of the

**First Part;**



AND





**ICFAI University**, Gangtok and having its registered office at Gangtok, Sikkim herein 'ICFAI, Gangtok' represented by **Professor (Dr) Jagannath Patnaik** (As Second Part) which expression shall, unless repugnant to the context or meaning thereof, mean and include its successors of the **Second Part**.

### 1. Objectives of this MOU:

Sri Sri University, Cuttack, Odisha and ICFAI University, Gangtok are interested in entering into an MoU with a view to sharing a common academic desire to explore, extend and strengthen mutual relationship with acclaimed Academic and Research & Development set up in order to share academic facilities and expertise available with each of them, herewith sign this MoU on the Understanding stated in subsequent paragraphs.

The following exchange activities are example of possible shared programs that can take place through this MOU.

- a) Exchange of faculty and scholars (professors, lecturers, or researchers).
- b) Exchange of students (including undergraduate and graduate students).
- c) Exchange of academic information and materials.
- d) Organization of joint research programs.
- e) Organization of joint conferences.
- f) Other academic exchanges agreed to by both universities.



*Jagannath Patnaik*



*Jagannath Patnaik*



## 2. Faculty Exchange:

The Faculty members of Sri Sri University, Cuttack, Odisha and ICFAI University, Gangtok shall take part in relevant exchanges of teaching and training of their respective curriculums. Offline and online lectures shall be arranged as per predefined schedule by both Institutions.

## 3. Knowledge Seeker Exchange

- (a) Knowledge seeker exchange programme will be envisaged with a vision to enable knowledge seekers to learn the philosophy and practice of both organizations,
- (b) Selected group of knowledge seekers from both institutes would be sent to each other, wherein academic activities of certain duration would be organized,
- (c) Both institutes shall make lodging & boarding arrangements for knowledge seekers of each other,
- (d) Travel costs will be borne by the nominating institute,
- (e) Collaborative support will be extended to each other for conduct of Conferences, Seminars, Symposiums, FDP, MDP, etc. on equi – revenue sharing basis,
- (f) Joint efforts would be taken for protection of Intellectual Property Rights.





#### 4. Collaborative Research and Publications

- a. The Faculty/Researchers of Sri Sri University, Cuttack, Odisha and ICFAI University, Gangtok may work on joint collaborative research projects in areas of mutual interest and may apply for fund to National and International Funding Agencies. Research Data acquired in such collaborative researches will be published jointly in peer-reviewed journals by name of both the Institutions.
- b. Both Institutions shall jointly organize knowledge sharing portals as and when required in significant areas of explorations.

#### 5. Admissions & Promotion

- (a) Both Parties agree that their respective Institution will share information and utilize resources of the other Institution for purpose of admission & Promotion. The campus and premises of both Institution will be utilized by each other for conducting counselling / interview / entrance test on mutual consent. However, for any administrative help and support services required for conducting such interviews will be made available by the other Institution and the actual cost and expenses for the same to be charged.
- (b) Both Parties hereby agree that they will jointly conduct promotional events in relation to the promotion of their respective Institutions, as may be mutually agreed. The expenses to be incurred with organizing and conducting the aforesaid promotional events,
- (c) advertisement, venue, administrative expenses, will be borne by both the parties as may be mutually agreed on a case to case basis.
- (d) Both the Parties agree that they will jointly conduct promotional events in such parts of the world, in relation to the promotion of their respective Institutions for the purpose of attracting international knowledge seekers to their respective Institution, as may be mutually agreed between the Parties. It is hereby clarified that any and all costs and expenses incurred in relation to organizing and conducting the aforesaid promotional events, including cost of advertisement, venue, administrative expenses, will be borne by both the Parties as may be mutually agreed on a case to case basis.



*Bhama*



*Darshan*



## 6. Recruitment

Both institutions agree to give preference to knowledge seekers of each Institution who have applied for any relevant vacant positions in either Institution in accordance with regulations and statutory guidelines. This will facilitate creating more avenues of a stronger bond between the institutions as philosophical learning and understandings will be existent mutually in form of employed knowledge seekers.

## 7. General Terms

(a) Both Parties seek to enhance relations and recognize benefits to be derived from increased collaboration, cooperation and interaction for further promotion.

(b) On behalf of First Party **Colonel Professor (Dr) J Satpathy** will be the point of contact for further correspondence.

(c) On behalf of Second Party **Professor (Dr) Jagannath Patnaik** will be the point of contact for further correspondence.

(d) **Term or Termination:** The MoU is valid for a period of five years from the date of signature by both the parties and may be renewed for any other period as shall be agreed on in between the parties. If either Party does not wish to continue this MoU,

then such Party provide the other Party of its intention to terminate this MoU, by giving 3(three) months' notice in writing.

(e) **Notice:** Any notice or other communication hereunder shall be in writing, shall be sent via registered post and E-mail, and shall be deemed given when deposited, postage prepaid, in the mail, to the addresses of the Parties as stated above or to such address as either of the Parties shall advise the other in writing.

(f) **Arbitration:** This MoU shall be legally binding on both the Parties. If any dispute of difference of any kind whatsoever shall arise between the parties in connection with the present MOU, parties shall promptly refer the dispute of



*B. Sharma*

*Dr. Jagan*



difference to arbitration and arbitrator shall be appointed by both Company and the University in accordance with the provisions of the Arbitration and Conciliation Act, 1996 or its amendment thereof as being in force from time to time. Any dispute proceedings arising out of this MoU shall be subject to laws of India, specifically within the jurisdictional court/tribunal/judicial authorities of Cuttack. The award of the Arbitrators shall be final and binding on both the parties.

(g) **Governing Law:** This MOU shall be construed, interpreted and applied in accordance with, and shall be governed by, the laws applicable in India. The Courts/tribunal/judicial authorities at Cuttack shall have the exclusive jurisdiction to entertain any dispute or suit arising out of or in relation to this MOU.

**1st Party**

**(Prof. (Dr.) B. R. Sharma)**  
**Executive Registrar**  
Sri Sri University, Cuttack  
**Date: 27.05.2021**

**2nd Party**

**Prof. (Dr.) Jagannath Patnaik**  
**Vice Chancellor**  
**The ICFAI University**  
**Gangtok, East Sikkim**  
**Date: 7<sup>th</sup> June 2021**

**Witness:**

**Col. Prof. (Dr.) J. Satpathy**  
Professor & Director ER Office

**Witness:**

**Prof. Rohit Rathi**  
**Dy. Registrar**  
**The ICFAI University**  
**Gangtok, East Sikkim**  
**Date: 7<sup>th</sup> June 2021**

