## REPORT ON ONE DAY ENTREPRENEURSHIP AWARENESS PROGRAM ORGANIZED BY MSME - DEVELOPMENT AND FACILITATION OFFICE, GANGTOK, SIKKIM

Date:23rd October2024



On 23<sup>rd</sup> October 2024, The ICFAI University, Sikkim, hosted a One Day Entrepreneurship Awareness Program organized by the MSME - Development and Facilitation Office, Gangtok, Sikkim. The event was conducted in association with the Ministry of MSME, Government of Sikkim. The Department of Management at ICFAI University, Sikkim, actively participated, with students and faculty members attending the session to gain insights into entrepreneurial opportunities and government schemes.

Ms. Sandhya R. Pant, Deputy Registrar extended a warm welcome to the distinguished guests, emphasizing the importance of such events for the development of entrepreneurial skills among students. Dr. Rohit Rathi, Registrar facilitated the Ms. Nisha Rani, Assistant Director, MSME-DFO, Gangtok, Shri Gadadhar Ray, Representative of the State Level Bank Committee (SLBC), Bank Committee and Mr. Norden Tambag, DIC (District Industries Centre), Sikkim

Ms. Nisha Rani, Assistant Director of MSME-DFO, Gangtok, delivered an insightful presentation on various schemes offered by the central government under the MSME sector. She introduced the students to the newly launched PM Vishwakarma Yojna, a flagship initiative launched by the Government of India on Vishwakarma Jayanti, September 17, 2023, at the India International Convention and Expo Centre in Dwarka, New Delhi. Ms. Rani elaborated on how this scheme aims to support traditional artisans and craftspeople through skill development, financial assistance, and market access. She highlighted the benefits students of management could gain from these schemes, especially in terms of self-employment and entrepreneurship opportunities.

Mr. Norden Tambag from the DIC (District Industries Centre), Sikkim, spoke about the state government's initiatives to promote MSMEs. He presented information on the different schemes and incentives provided by the state government to encourage entrepreneurship, with a special focus on the local business environment in Sikkim.

Lastly, Shri Gadadhar Ray, representing the SLBC (State Level Bank Committee), took the stage next and provided valuable insights into the loan procedures for MSMEs. He discussed various financing options and the eligibility criteria for availing loans under different MSME schemes, which would greatly benefit aspiring entrepreneurs among the student community.

Overall, the One Day Entrepreneurship Awareness Program was a significant event that provided valuable knowledge about central and state MSME schemes, fostering an entrepreneurial mindset among the students at The ICFAI University, Sikkim.